

FIRST BAPTIST CHURCH OF ANNAPOLIS, INC.

2024 Budget, Approved 1/23/2024

*No eye has seen,
No ear has heard,
No mind has conceived
What God has prepared for those
Who love Him.*

1 Corinthians 2:9

FINANCE COMMITTEE MEMBERS

Jamaine Chisholm, Chairperson

Clarence James, Trustee

Denise Smith, Trustee

Jamie Boston, Trustee

Wallace Williams, Deacon

Claudia DeGrate, Ex-Officio

Jacqueline McClure, At-Large

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Dear Brothers and Sisters in Christ:

The Proposed Budget of Income and Expenses for First Baptist Church of Annapolis sets forth a blueprint for spending and the financial resources needed to execute such a plan for the calendar year.

The annual budget only includes anticipated activities for the year. So, it is only a part of the planning cycle; therefore, it is only a part of the program of the congregation. However, it is an integral part of evangelism and stewardship, of worship and education, of building maintenance and capital fundraising. While budget provides a spending authorization, actual spending will align with available funding.

The purpose of this document is to keep each church member informed of financial matters. An informed member is better able to help the church in fulfilling its mission.

As we begin this new fiscal year, we again express our sincerest thanks to all who have worked with us to formulate the Proposed Budget Plan for First Baptist Church of Annapolis.

**First Baptist Church
2024 Budget, Approved 1/23/2024**

	PROPOSED			APPROVED			
<u>ESTIMATED RECEIPTS</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>% Chg</u>	<u>% of Total</u>
Missions	35,000	0	0	0	0	0%	0%
Current Expenses	253,600	300,000	300,000	307,250	7,250	2%	100%
Maintenance and Expansion	37,000	0	0	0	0	0%	0%
Organizations and Contributions	35,000	0	0	0	0	0%	0%
Above and Beyond	13,000	0	0	0	0	0%	0%
Capital Improvement Fund	<u>2,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	0	0%	<u>0%</u>
Total	\$375,600	\$300,000	\$300,000	\$307,250	\$7,250		100%
<u>ESTIMATED DISBURSEMENTS</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Change</u>	<u>% Chg</u>	<u>% of Total</u>
Salaries and Administration	234,000	215,500	215,500	214,000	(1,500)	-1%	70%
Missions	9,000	3,800	4,100	4,100	0	0%	1%
Christian Education	12,000	3,050	3,715	3,715	0	0%	1%
Educational Ministry	3,900	2,550	3,200	3,200	0	0%	1%
General Operations	83,150	60,400	60,400	66,150	5,750	9%	22%
Program Operations	14,050	4,400	4,400	5,400	1,000	19%	2%
Building, Maintenance, & Equipment	<u>17,000</u>	<u>10,300</u>	<u>8,685</u>	<u>10,685</u>	<u>2,000</u>	19%	<u>3%</u>
Total	\$373,100	\$300,000	\$300,000	\$307,250	\$7,250		100%
Surplus/(Deficit)	\$2,500	\$0	\$0	\$0	\$0		

Salaries and Benefits	Approved	Approved	Approved	Approved	
	2021	2022	2023	2024	Change
Clergy					
Pastor's Salary	70,000	70,000	35,000	60,000	25,000
Pastor's Retirement	0	0	35,000	0	(35,000)
Pastor's Benefits	0	0	0	10,000	10,000
Pastor's Incidentals	0	0	0	5,000	5,000
Assistant Pastor	25,000	25,000	25,000	25,000	0
Insurance (LTC)	5,000	5,000	5,000	0	(5,000)
Ministerial Assistance (inside)	4,000	4,000	4,000	4,000	0
Pastor's Conventions	4,000	1,000	1,000	1,000	0
Associate Pastor	6,000	6,000	6,000	6,000	0
Guest Preachers/Speakers (outside)	5,000	2,500	2,500	2,500	0
Music Ministry					
Minister of Music	40,000	30,000	30,000	30,000	0
Choir Directors/Musicians	22,000	22,000	22,000	22,000	0
Church Staff					
Church Secretary	8,400	8,400	8,400	8,400	0
Financial Secretary	5,600	5,600	5,600	5,600	0
Church Treasurer	6,200	6,200	6,200	6,200	0
Church Custodian	10,800	10,800	10,800	10,800	0
Payroll Taxes	17,000	17,000	17,000	17,000	0
Transporation Ministry					
Drivers	5,000	2,000	2,000	500	(1,500)
TOTAL	\$234,000	\$215,500	\$215,500	\$214,000	(\$1,500)

Ministries	Approved 2021	Approved 2022	Approved 2023	Approved 2024	Change
Missions					
Missionary Society	6,000	2,000	2,000	2,000	0
Outreach/Food Sharing (donations/net)	3,000	1,800	2,100	2,100	0
Subtotal	9,000	3,800	4,100	4,100	0
Christian Education					
Children's Church (donations/net zero)	900	0	0	250	250
Church School	500	0	0	250	250
Delegates/Workshops--COCE, Annual, SSPB	4,000	1,000	1,000	500	(500)
Family Ministries--Cradle Roll/Nursery (net)	600	0	0	0	0
Library	200	0	0	0	0
Music Ministry/Instruction/Praise Dancers	3,000	500	500	500	0
NBC/New Members	300	300	300	300	0
Vacation Bible School	1,500	750	750	750	0
Youth & Young Adults	1,000	500	1,165	1,165	0
Subtotal	12,000	3,050	3,715	3,715	0
Educational Ministry					
Music Workshops	0	0	0	0	0
Scholarships	3,100	1,550	2,200	2,200	0
Upper Room	800	1,000	1,000	1,000	0
Subtotal	3,900	2,550	3,200	3,200	0
TOTAL	\$24,900	\$9,400	\$11,015	\$11,015	\$0

* Church School Breakfast now included with Church School

Church Operations	Approved 2021	Approved 2022	Approved 2023	Approved 2024	Change
General					
Accounting Audit	10,000	0	0	10,000	10,000
Attorney Fees	750	0	0	750	750
Bank Fees	2,000	2,000	2,000	1,000	(1,000)
Fuel (bus, van, transp.)	10,000	5,000	5,000	1,000	(4,000)
Insurance (Auto, Property, Liability)	12,000	12,000	12,000	12,000	0
Janitorial Supplies	2,000	2,000	2,000	2,000	0
Office Supplies	5,500	2,500	2,500	2,500	0
Postage	500	500	500	500	0
Publicity/Advertising	400	400	400	400	0
Tel/Comm/EasyTithe/Zoom/Webpage	5,000	7,000	7,000	7,000	0
Utilities (electric, water, heating oil, gas)	35,000	29,000	29,000	29,000	0
Subtotal	83,150	60,400	60,400	66,150	5,750
Program Operations					
Dues & Assessments - State, Qtrly, Nat'l, Institutes	1,500	1,500	1,500	1,500	0
Summer Camp	650	0	0	0	0
Church Office Printing (bulletins/program covers)	1,000	500	500	500	0
Flowers (donations/net)	1,000	0	0	0	0
Hospitality/Fellowship	5,500	0	0	1,000	1,000
Laymen's League (donations/net)	1,000	250	250	250	0
Women's Ministry (donations/net)	1,000	250	250	250	0
Nurses Unit	1,000	500	500	500	0
Security/Special Projects	1,000	1,000	1,000	1,000	0
Ushers	400	400	400	400	0
Subtotal	14,050	4,400	4,400	5,400	1,000
TOTAL	\$97,200	\$64,800	\$64,800	\$71,550	\$6,750

Building, Property and Equipment	Approved 2021	Approved 2022	Approved 2023	Approved 2024	Change
Maintenance					
Building & Grounds	7,000	0	0	3,000	3,000
Music, Instruments & Sound (yearly)	3,000	2,300	2,300	2,300	0
Church Van	2,000	2,000	385	385	0
Copier & Equip Purchases/Leases	5,000	6,000	6,000	5,000	(1,000)
TOTAL	\$17,000	\$10,300	\$8,685	\$10,685	\$2,000

Comments: Duct work/minor projects

Capital Expenditures

<u>Item</u>	<u>Estimate</u>	<u>Payment Years</u>	<u>Annual Amount</u>	<u>Begin Year</u>	<u>Ending Year</u>
Kitchen plumbing	40,000			tbd	tbd
Soundboard/speakers	10,000			tbd	tbd
Technology	20,000			tbd	tbd
Van	47,000			tbd	tbd
TOTAL	117,000				